



SBES College of Arts and Commerce

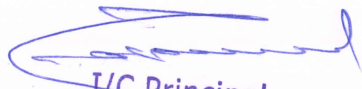
Makarand Arvind Paithankar

In charge Principal and Professor

www.sbacollege.in

Loan Insurance Scheme




I/C Principal
SBES College of Arts & Commerce
Aurangabad.



Saraswati Bhuvan Mahavidyalay (SBM) Employees Co-Operative Credit Society

Aurangabad

Sadasya Kalyan Nidhi Yojana

(Loan Insurance Scheme)

The existing scheme of Sadasya Kalyan Nidhi is amended in the year 2014-15. Highlights of the scheme are as follows: -

- Rs.60,000/- should be kept as a deposit by all the members of the society.
- The outstanding loan will be recovered from the amount of Sadasya Kalyannidhi in the case of death of member, it works as Loan Insurance.
- The benefit of Rs.7,50,000/- will be given to the nominee of the member after his death or total Disability occur during membership or service period if no is loan outstanding against the member.

The benefit of Sadasya Kalyan Nidhi of Rs. 7,50,000/- (Rs. Seven lakhs fifty thousand only) paid to Smt. Ranmare Sonabai Shivaji nominee of Late Ranmare Shivaji Sadashiv in the year 2021-22.




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